



# W Energy for Accounting

The power of unrivaled data  
transparency and up to 150x faster  
processing speeds

Business accounting is never simple, but for oil and gas organizations, it can be exceptionally complex. From reserves accounting to revenue recognition, joint venture accounting to hedging transactions, exploration and development costs to DD&A – not to mention regulatory compliance – accounting teams face an abundance of unique challenges and responsibilities.

With those challenges, however, comes opportunity. Accounting leaders are in a prime position to impact many of the organization's most critical business metrics. Far from just managing invoices, accounting underpins the company's ability to make strategic financial decisions, improve partner and customer trust and satisfaction, and control costs. The only catch: your accounting group is unable to achieve these effects without the right tools and processes.

That's why the W Energy platform includes everything that accounting leaders need to revolutionize your accounting functionality. With unrivaled data transparency and lightning-fast processing speeds, W Energy Accounting can transform your team from crunching numbers to driving unprecedented business value.



## Strategic solutions to Accounting's biggest challenges

W Energy is a proud niche player committed to serving the oil and gas industry. To build a software platform that delivers the functionality that Midstream and Upstream accounting teams need most, we first had to gain a deep awareness of what keeps CFOs, CAOs, VPs of Accounting, and Controllers up at night. According to our customers, accounting teams' struggles include:

**Manual, error-prone processes** lead to issues gathering accurate data, incorrect spreadsheet calculations, prior period adjustments (PPAs), and client and partner mistrust.

**Legacy software limitations** slow down processes and require manual interventions, resulting in clunky, inefficient workarounds.

**Reporting issues** arise from lack of integration across multiple databases, the difficulty of manually tracking and reconciling data, and always-evolving regulatory standards.

**Lack of system transparency** results in hours spent verifying calculations, researching questions, and providing other teams with detailed what-if scenarios.

**Building trust with partners and customers** is slow going, especially with a history of data inaccuracy or lack of transparency.

**Data silos between teams** leads to duplication of data efforts, and lack of insights to your business as a whole.

Overcoming these obstacles requires more than throwing more time and resources at the problems. To simplify, streamline, and speed up accounting processes, CAOs need a partner and a platform they can trust.

## Three must-haves for fast, accurate, transparent accounting

W Energy delivers three critical factors to transform your accounting experience: radical data transparency, exponentially faster processing times, and the power of a single, robust system. The platform's key capabilities bring these tenets to life and translate to tangible benefits for accounting teams specifically, and the business as a whole.

W Energy Capabilities:	Enabling Accounting to:	So the business can:
Up to 150x faster batch processing speeds compared to legacy systems	<p>Generate your monthly results faster, allowing you to review them more quickly, and reduce PPAs</p> <p>Perform on-the-fly analysis to identify cost variances and proactively find opportunities for cost reduction</p> <p>Reduce the amount of time required to complete end-of-month processes</p>	<p>Improve customer satisfaction and cut administrative friction by minimizing PPAs</p> <p>Control costs more easily, efficiently, and effectively</p> <p>Gain more productivity and value from team members with more time to focus on strategic projects</p>
Industry-first, technology-forward functionality	<p>Use business focused reporting like DataView™ which supports reporting and dashboard needs</p> <p>To easily see how revenue and tax results were calculated, step-by-step, complete with purchaser details, to easily verify contract compliance and slash PPAs via CalcTrace</p> <p>Use the Asset Builder to view allocation networks graphically, to understand where products and costs are flowing, and ensure accurate payment to producers and interest owners</p> <p>Use the Association Graph to see how and where rates and formulas are used throughout the system</p>	<p>Quickly and easily connect information across the business to enable decision making</p> <p>Increase partner trust by answering questions quickly and accurately</p> <p>Make faster, more informed business decisions with complete data transparency</p> <p>Quickly see how changes made will impact future processing runs, minimizing unintended results</p>

W Energy Capabilities:	Enabling Accounting to:	So the business can:
<p>A unified solution that integrates seamlessly across the W product suite and external data sources</p>	<p>Produce accurate and timely financial reports by pulling data from every location into one interface</p> <p>Eliminate data silos across and within departments – and the spreadsheet workarounds that go with them</p> <p>Create customized workflows to automate repetitive tasks</p> <p>Use DataView to reach all corners of your business data</p>	<p>Ensure regulatory compliance with full data transparency – no more black box</p> <p>Cut costs and decrease administrative burden by consolidating into a single, powerful accounting solution</p> <p>Improve employee satisfaction and productivity</p> <p>Save time creating Business Intelligence to keep you moving forward</p>
<p>The industry's only fully cloud-native platform</p>	<p>Eliminate painful, expensive upgrades and guarantee the latest functionality with automatic upgrades</p> <p>Ensure process and data continuity, regardless of internal or external market conditions</p> <p>Get instant analytics with DataView without needing a team of experts</p>	<p>Out-perform the competition by always running innovative, secure, up-to-date software</p> <p>Control costs by scaling up or down as needed based on business or industry fluctuations</p> <p>Get advanced analytics without struggling with overly complex data</p>

To provide the greatest value to the business, Accounting Leaders require data that they can easily see, understand, analyze, manage, and trust. Manual processes and outdated software will never meet that imperative – but W Energy can. For industry-leading transparency, speed, and accuracy, only the W Energy software suite adds up.

### Trusted by leading upstream and midstream energy companies



To see the W Energy Software platform in action, [get a demo.](#)

